

SUSTAINABLE INVESTMENT POLICY

Policy Overview: This policy defines the goals and parameters of ASOIU's investment portfolio, and also reflects how the university incorporates environmental, social and governance (ESG) factors within its investments and sustainable development goals.

Scope of the policy: The investment policy is reviewed consistently and at least once a year by the Investment Committee, which includes a student representative of the Azerbaijan State Oil and Industry University Student-Scientific Society.

Sustainable Investment Strategy: As a part of Azerbaijan State Oil and Industry University's 2026 strategy, the university aims to reduce its carbon footprint with the goal of becoming carbon neutral by 2050. In line with this goal, the university invests its portfolios in accordance with the highest ESG standards.

According to the strategy, a responsible approach to sustainability and financial incomes are not mutually exclusive, on the contrary, companies that provide a sustainable approach to environmental and social issues are more effective suppliers of long-term capital.

The Sustainable Investment Strategy is designed based on the following factors:

- Guiding the relevant principles of the United Nations
- Inclusion of ESG issues to investment analysis
- In addition to actively dealing with social and environmental issues, regular reporting and progress monitoring to the Investment Committee

ASOIU also supports the principles of the UN Global Compact. These principles regulate activities related to human rights protection, environmental protection, anti-corruption and other areas.

Environmental Protection Committee (EPC) has been established by the university to achieve the current objectives. EPC defines a sustainable action plan for reducing environmental impacts, increasing efficiency, and optimal use of available resources at the university and surrounding areas. The committee includes heads of various functional departments dealing with academic, research, finance and student services. The processes planned and implemented within the framework of sustainable development are periodically monitored by the EPC.

Acting rector

Assoc. Prof. Vazeh Askerov